



RESOLUTION OF THE COUNCIL MEETING HELD ON THE 28 FEBRUARY 2024, AT THE MKHAMBATHINI COUNCIL CHAMBER

REPORT BASED ON THE ADJUSTMENT BUDGET AND (SDBIP) FOR 2023/2024 FINANCIAL YEAR

RESOLVED

LC9.1/28.02.2024

That:

1. The Council takes note and adopts schedule B report attached.
2. The Council take note of the Provincial Treasury's assessment report on Mid-Year Assessment.
3. The Council of Mkhambathini Local Municipality, acting in terms of section 28 (1) of the Municipal Finance Management Act (Act 56 of 2003) approves and adopt:
 - 2023/24 Adjustment Budget
 - 2.1 Adjusted Financial Performance (revenue & expenditure by standard classification)
 - 2.2 Adjusted Financial Performance (revenue and expenditure by municipal vote)
 - 2.3 Adjusted Financial Performance (revenue by source and expenditure by type)
 - 2.4 Single year capital appropriations by municipal vote and standard classification and associated funding by source
4. The adjustment budget and Medium-Term Revenue and Expenditure Framework (MTEF) for the three-year period commencing in 2023/24 financial year be adopted.
5. The Council take note of the operational and Capital adjustment budget for 2023/24

6. The financial position, cash flow, cash-backed reserve/accumulated surplus, asset management and basic service delivery targets are adopted as set out in the following tables.
- a. Adjusted Financial Position
 - b. Adjusted Cash Flows
 - c. Cash backed reserves and accumulated surplus reconciliation.
 - d. Asset Management
 - e. Basic service delivery measurement
7. The tabled Adjustment budget for the year 2023/24 & indicative figures for the 2 projected outer years be adopted by Council as set out in the following schedules:
- Table B1 Summary
 - Table B2 Financial Performance (By Standard Classification)
 - Table B3 Financial Performance (By Municipal Vote)
 - Table B4 Financial Performance (Revenue & Expenditure)
 - Table B5 Capital Expenditure
 - Table B6 Financial Position
 - Table B7 Cash Flows
 - Table B8 Cash Backed Reserves
 - Table B9 Asset Management
 - Table B10 Basic Service Delivery Measurement
 - Supporting documents from SB1 – SB20

SIGNED: _____



Clr TA Gwala

Speaker



Mr S Mngwenge

Municipal Manager

DATE:28-02.2024